

PRESS RELEASE

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MultiLateral™ 2.0 RELEASE

Joshi Technologies International, Inc. is proud to announce the release of **MultiLateral™ 2.0!**

MultiLateral 2.0™ is a multi-purpose well evaluation tool that can be utilized for:

- Multi-lateral wells, with up to 8 laterals in the same zone, or multi-fractured wells
- Single phase gas or oil production forecasts
- Reservoir forecasts for a constant rate or constant pressure
- Estimating drainage area
- History matching to determine reservoir parameters
- Optimization of well design parameters
- Either homogeneous or naturally fractured reservoir can be modeled

MultiLateral 2.0™ major improvements include:

- New and improved interface.
 - Easy to use
 - Navigation instructions
 - Enabling on Tabs and Buttons with intuitive color coded tabs
 - Completeness checks on data before user is able to move to case level and/or runs
- Improved calculation speed

The rate forecasting technique is based on the complete analytical solution for a multi-lateral well in a closed reservoir, and covers the entire production history from transient through depletion regimes. During the transient stage, the program iterates to achieve a mathematically exact analytical solution in terms of dimensionless variables. The user may forecast either well rate for a constant bottomhole pressure (a superposition feature allows 2 changes in the bottomhole pressure), or pressure for a constant rate. The Arps decline correlation, modified by Fetkovitch, is used when pseudo-steady state is reached. Results from MultiLateral have been matched with actual multi-lateral production histories.

MultiLateral 2.0™ is available for Windows XP under lease with either single CPU licensing or multi-seat licensing. The multi-seat licensing is available as shared-drive on a single server or enterprise with installations on unlimited machines. For information on leasing contact itware@joshitech.com, or visit our website, www.joshitech.com, to download an evaluation copy of the software.